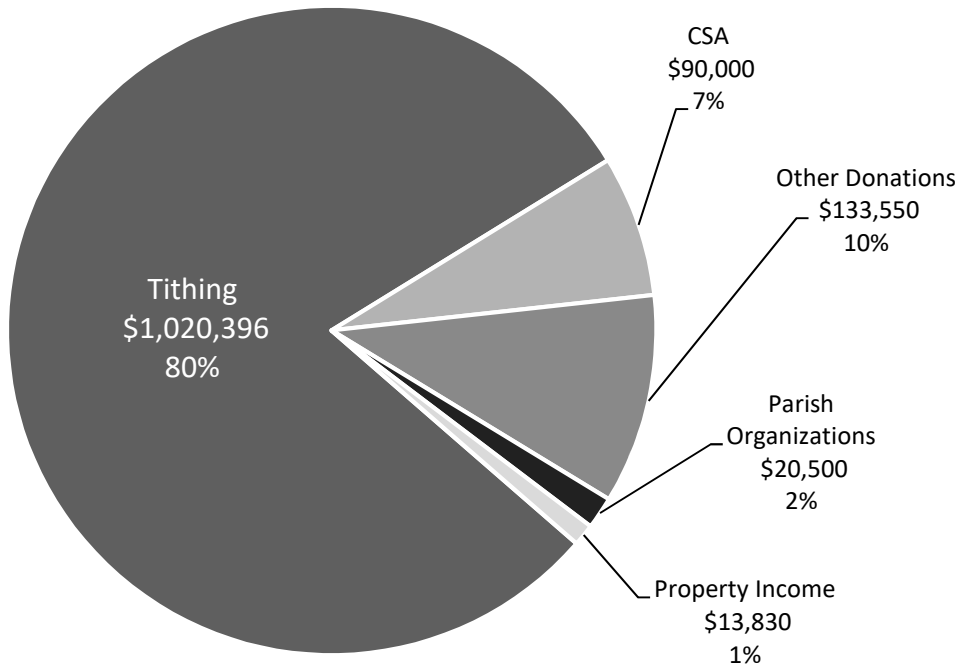


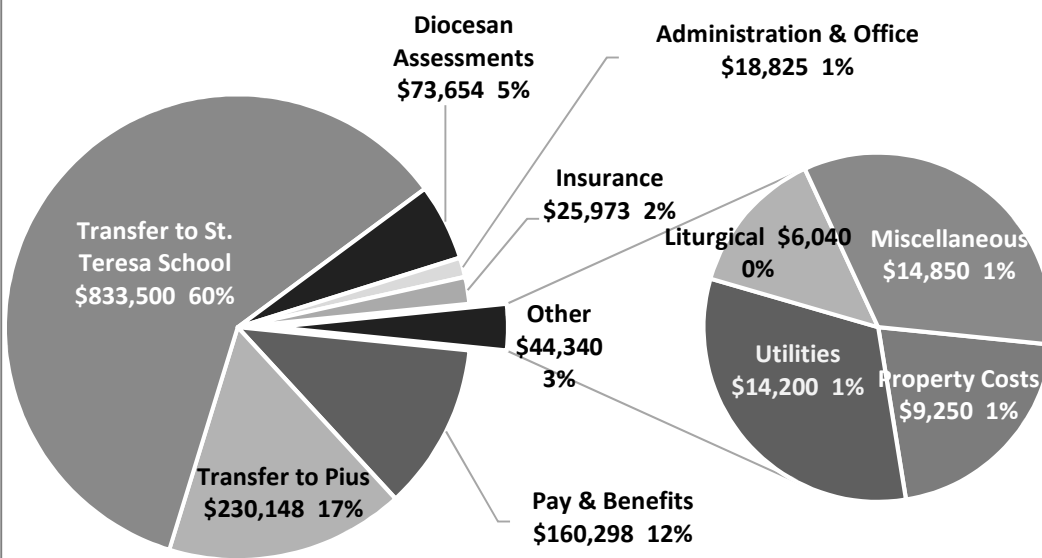
St. Teresa Parish

Fiscal Year 2016-2017 Budget

2016-17 Parish Income Estimated \$1,278, 276



2016-17 Parish Expenses Estimated \$1,386,738



Endowment Status

Our total School Endowment is currently at: \$2,475,545

The endowment interest we received this past fiscal year totaled: \$101,908

This money supports our school operations

Completed/Current Projects completely covered by Joy of the Gospel rebates and other specified project donations.

Church Courtyard \$31,104
(Sept 2015-November 2015)

Church Renovation \$389,153
(December 2015-July 2016)

Convent Renovation \$57,514
(Sept 2014 – August 2015)

Playground/Parking Lot \$117,863
(May 2015-June 2016)

Classrooms Renovation \$55,894
(June 2016-Current)

School Boiler \$42,186
(October 2015)

School Roof \$67,553
(July 2016-Current)

Church Pews \$24,000
(Current)

Total \$785,267

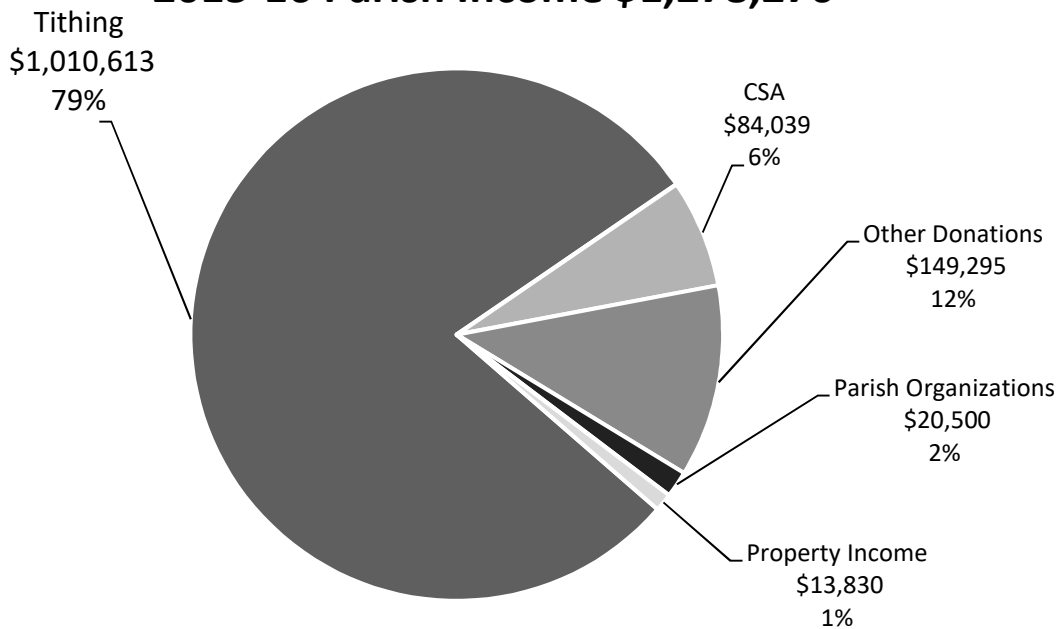
July 2016- June 2017

- Our expenses will exceed our income by \$108,462
- **To meet this year's expenses, tithing needs to increase by at least 10%.**
- If you currently give \$1,000 annually, then we ask you to prayerfully consider giving \$1,100

St. Teresa Parish

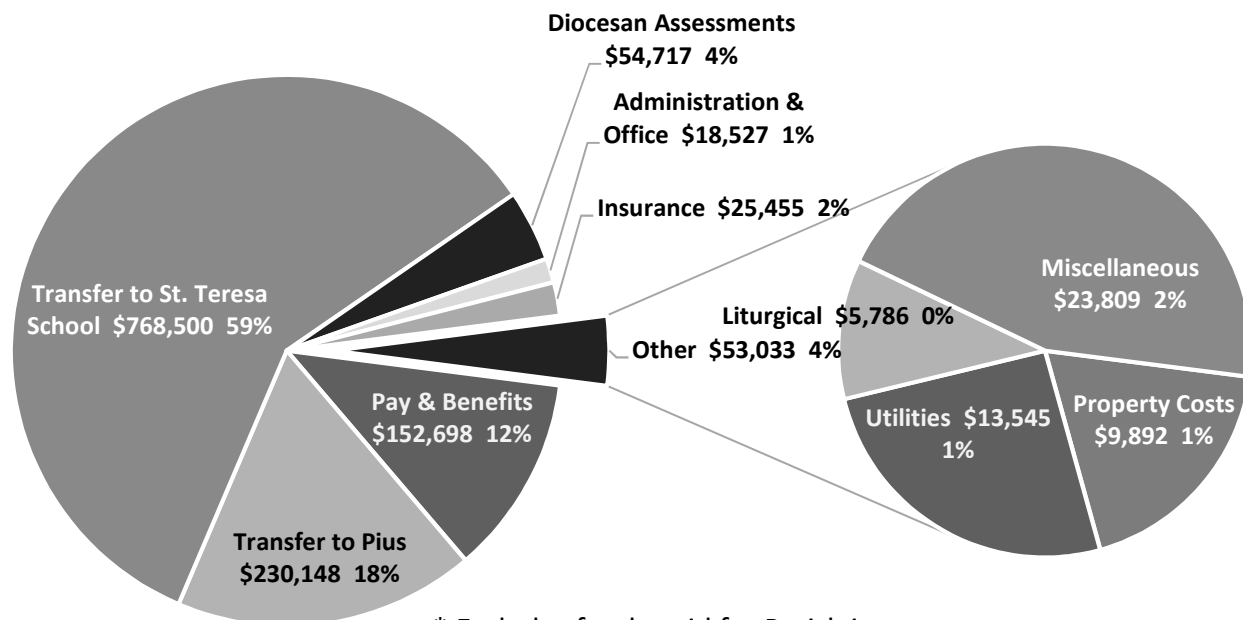
Fiscal Year 2015-2016 Financial Report

2015-16 Parish Income \$1,278,276



* Excludes donations for designated Parish Improvements

2015-16 Parish Expenses \$1,303,077



* Excludes funds paid for Parish improvements